

Rental Property Worksheet

Rental Properties: (One Worksheet per property)

Income	Amount		
1. Rental Income	\$		
2. Royalties Received	\$		
Expenses	Amount		Amount
1. Advertising	\$	16. Property Taxes	\$
2. Association Dues	\$	17. Utilities	\$
3. Auto miles driven	\$	17a. Severance Tax	\$
4. Travel	\$	18a.. Other	\$
5. Cleaning and Maintenance	\$	18b.	\$
6. Commissions	\$	18c.	\$
7. Insurance	\$	18d.	\$
8. Legal and Professional Fees	\$	18e.	\$
9. Allocated tax preparation fees	\$	18f.	\$
10. Licenses and Permits	\$	18g.	\$
11. Management Fees	\$	18h.	\$
12. Mortgage Interest (Form 1098)	\$	18i.	\$
13. Other Interest	\$	19i.	\$
14. Repairs	\$	18k.	\$
15. Supplies	\$	18l..	\$

Did you buy or sell any rental property this year? () Yes () No

Property bought:

Location _____

Property sold:

Location _____

Sale Price: \$ _____

Sale Expense: \$ _____

Farm Income & Expense

Principle Product _____

Employer ID Number _____

Income	Amount
1. Sales of Livestock and other resale items	\$
2. Cost of Above	\$
3. Sales of produce etc. anything you raised	\$
4. Cooperative Distributions (1099-PATR)	\$
5. Cooperative Distributions, taxable portion	\$
6. Alrricultural proirram, payments	\$
7. Agricultural proirram, taxable portion	\$
8. Commodity Credit Corporation Loan	\$
9. Crop Insurance Loans	\$
10. Custom Hire	\$
11. Other	\$

Expenses	Amount	Exoenses	Amount
1. Car and Truck Expenses	\$	19. Machinery & Equioment Rental	\$
2. Chemicals	\$	20. Land Rental	\$
3. Conservation Expense	\$	21. Other	\$
4. Custom Hire (Machine Work)	\$	22. Repairs & Maintenance	\$
5. Employee Benefit Programs	\$	23. Seeds and plants purchased	\$
6. Employee Health Insurance	\$	24. Storage and Warehousing	\$
7. Other Insurance	\$	25. Supplies Purchased	\$
8. Feed purchased	\$	26. Payroll taxes	\$
9. Fertilizers and Lime	\$	27. Other taxes	\$
10. Freight and Trucking	\$	28. Utilities	\$
11. Gasoline, Fuel and Oil	\$	29. Veterinarv, breedin2: & medicine	\$
12. Mortgage Interest	\$	30. Other	\$
13. Other Interest	\$	31.	\$
14. Labor Hired	\$	32.	\$
15. Legal and Professional Fees	\$	33.	\$
16. Allocated tax preparation fees	\$	34.	\$
17. Pension and profit share plans	\$	35.	\$
18. Vehicle Rental	\$	36.	\$

List any equipment or breeder livestock purchased that cost more that \$600

Item purchased	Date Purchased	Cost
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Small Business:

Check if this is the first year in business ()

Income	Amount	Cost of Goods Sold	Amount
1. Gross Receipts or sales	\$	1. Beginning of inventory	\$
2. Returns and Allowances	\$	2. Purchases	\$
3. Other Income	\$	3. Cost of items used personally	\$
		4. Cost of Labor	\$
		5. Material and Supplies	\$
		6. Other Costs	\$
		7. End of Year Inventory	\$

Expenses	Amount	Expenses	Amount
1. Advertising	\$	21. Other Taxes	\$
2. Bad Debts (N/A Cash Benefits)	\$	22. Licenses	\$
3. Commissions and Fees	\$	23. Travel	\$
4. Employee Benefits	\$	24. Meals & Entertainment (in full)	\$
5. Health Insurance	\$	25. Utilities	\$
6. Other Insurance	\$	26. Wages	\$
7. Mortgage Interest	\$	27. Management Fees	\$
8. Other Interest	\$	28. Consulting Expenses	\$
9. Legal and Accounting Fees	\$	29. Payroll Service	\$
10. Allocation of Tax Prep Fees	\$	30. Employee Vehicle Expense	\$
11. Office Expense	\$	31. Employee Mileage Reimbursement	\$
12. Pension and Profit Sharing Plans	\$	32. Client Gifts (Limited to \$25 each)	\$
13. Rent, Vehicles	\$	33. Education and Seminars	\$
14. Rent, Equipment	\$	34. Other (Description)	\$
15. Rent, Building	\$	35. Business Miles (54.5 cents per mile)	\$
16. Repairs and Maintenance, Building	\$	36.	\$
17. Repairs and Maintenance Equip.	\$	37.	\$
18. Repairs and Maintenance, Vehicle	\$	38.	\$
19. Supplies	\$	39.	\$
20. Payroll Taxes	\$	40.	\$

List any equipment purchased that cost \$600 (including vehicles)

Item Purchased	Date Purchased	Cost
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Business Use of Home:

Do you use any part of your home regularly and exclusively for business? () Yes () No

Total area of home

Total area of home used regularly for business

	Direct Costs (benefit only business portion of home)	Indirect Costs (Other)
Home Insurance		
Repairs and Maintenance		
Utilities		
Rent		
Other		

If Daycare Facility:

Days used as a daycare facility		
Prior year carryover of unallowed losses		

Cost of Home Improvements and Prior Depreciation \$ _____
 Depreciation of Home, Improvements, Furniture and Equipment \$ _____

Property	Date Acquired	Cost or Other Basis	Depreciation Method	Prior Depreciation